

Independent Auditor's Report

To the Council of the RM of Willner

Opinion

I have audited the accompanying financial statements of the RM of Willner, which comprise the statement of financial position as at December 31, 2019, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the RM of Willner as at December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the RM of Willner in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the RM of Willner's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the RM of Willner or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the RM of Willner's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the RM of Willner's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the RM of Willner's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the RM of Willner to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



February 13, 2020

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

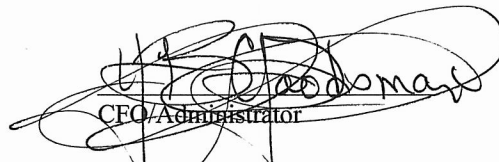
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Leah Herback CPA Professional Corporation, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Councillor/Reeve/Mayor



CFO/Administrator

Municipality of Willner, No. 253
Consolidated Statement of Financial Position
As at December 31, 2019

Statement 1

	2019	2018
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,516,167	1,652,385
Taxes Receivable - Municipal (Note 3)	28,749	38,398
Other Accounts Receivable (Note 4)	20,995	200,112
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	1,833,500	1,483,500
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	3,399,411	3,374,395
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	74,948	13,259
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	74,948	13,259
NET FINANCIAL ASSETS (DEBT)	3,324,463	3,361,136
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	2,410,594	2,245,701
Prepayments and Deferred Charges	249	615
Stock and Supplies	306,162	228,797
Other (Note 14)	-	-
Total Non-Financial Assets	2,717,005	2,475,113
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	6,041,468	5,836,249

Municipality of Willner, No. 253
 Consolidated Statement of Operations
 As at December 31, 2019

Statement 2

	2019 Budget	2019	2018
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,288,002	1,307,546	1,358,461
Fees and Charges (Schedule 4, 5)	54,250	23,742	34,673
Conditional Grants (Schedule 4, 5)	77,500	69,916	73,900
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	(102,907)	(102,907)	41,673
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	30,000	41,344	30,383
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	2,500	1,429
Total Revenues	1,346,845	1,342,141	1,540,519
EXPENSES			
General Government Services (Schedule 3)	222,259	234,450	216,194
Protective Services (Schedule 3)	22,820	21,198	19,347
Transportation Services (Schedule 3)	1,059,500	870,313	862,138
Environmental and Public Health Services (Schedule 3)	21,525	14,168	11,306
Planning and Development Services (Schedule 3)	7,950	7,000	6,700
Recreation and Cultural Services (Schedule 3)	19,600	18,248	18,070
Utility Services (Schedule 3)	2,408	2,318	1,404
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,356,062	1,167,695	1,135,159
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(9,217)	174,446	405,360
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	14,970	30,773	14,970
Surplus (Deficit) of Revenues over Expenses	5,753	205,219	420,330
Accumulated Surplus (Deficit), Beginning of Year	5,836,249	5,836,249	5,415,919
Accumulated Surplus (Deficit), End of Year	5,842,002	6,041,468	5,836,249

Municipality of Willner, No. 253

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2019

Statement 3

	<u>2019 Budget</u>	<u>2019</u>	<u>2018</u>
Surplus (Deficit)	5,753	205,219	420,330
(Acquisition) of tangible capital assets	(715,000)	(548,378)	(65,709)
Amortization of tangible capital assets	150,265	160,578	152,283
Proceeds on disposal of tangible capital assets	120,000	120,000	153,800
Loss (gain) on the disposal of tangible capital assets	102,907	102,907	(41,673)
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(341,828)	(164,893)	198,701
(Acquisition) of supplies inventories	(240,000)	(155,784)	(44,985)
(Acquisition) of prepaid expense	-	(249)	(616)
Consumption of supplies inventory	125,000	78,418	92,949
Use of prepaid expense	-	616	470
Surplus (Deficit) of expenses of other non-financial over expenditures	(115,000)	(76,999)	47,818
Increase/Decrease in Net Financial Assets	(451,075)	(36,673)	666,849
Net Financial Assets (Debt) - Beginning of Year	3,361,136	3,361,136	2,694,287
Net Financial Assets (Debt) - End of Year	2,910,061	3,324,463	3,361,136

Municipality of Willner, No. 253
 Consolidated Statement of Cash Flow
 As at December 31, 2019

Statement 4

	2019	2018
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	205,219	420,330
Amortization	160,578	152,283
Loss (gain) on disposal of tangible capital assets	102,907	(41,673)
	468,704	530,940
Change in assets/liabilities		
Taxes Receivable - Municipal	9,649	(8,704)
Other Receivables	179,117	(114,860)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	61,689	(28,688)
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(77,365)	47,963
Prepayments and Deferred Charges	366	(145)
Other (Specify)	-	-
Cash provided by operating transactions	642,160	426,506
Capital:		
Acquisition of capital assets	(548,378)	(65,709)
Proceeds from the disposal of capital assets	120,000	153,800
Other capital	-	-
Cash applied to capital transactions	(428,378)	88,091
Investing:		
Long-term investments	(350,000)	(100,000)
Other investments	-	-
Cash provided by (applied to) investing transactions	(350,000)	(100,000)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	(136,218)	414,597
Cash and Temporary Investments - Beginning of Year	1,652,385	1,237,788
Cash and Temporary Investments - End of Year	1,516,167	1,652,385

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
[Local arena board]
[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 to 50 Yrs

[If method other than straight line used the method must be separately disclosed]

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

[List other unrecognized assets, if any].

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on February 14, 2019.

New Accounting Standards:

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

[Where restructuring has occurred add the following]

For more information refer to Note 23.

Future Accounting Standards:

Effective On or After April 1, 2021:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2022:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Willner, No. 253
Notes to the Consolidated Financial Statements
As at December 31, 2019

2. Cash and Temporary Investments

	2019	2018
Cash	1,209,167	1,345,385
Temporary Investments	307,000	307,000
Restricted Cash	-	-
Total Cash and Temporary Investments	1,516,167	1,652,385

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2019	2018
Municipal - Current	18,345	27,416
- Arrears	10,404	10,982
	28,749	38,398
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	28,749	38,398
School - Current	6,085	5,161
- Arrears	1,938	2,354
Total school taxes receivable	8,023	7,515
Other		60
Total taxes and grants in lieu receivable	36,772	45,973
Deduct taxes receivable to be collected on behalf of other organizations	(8,023)	(7,575)
Total Taxes Receivable - Municipal	28,749	38,398

4. Other Accounts Receivable

	2019	2018
Federal Government	11,678	4,501
Provincial Government	-	-
Local Government	-	-
SGI Insurance Claim	-	150,000
Trade	2,374	38,439
Other (Accrued Interest)	6,943	7,172
Total Other Accounts Receivable	20,995	200,112
Less: Allowance for Uncollectible		-
Net Other Accounts Receivable	20,995	200,112

5. Land for Resale

	2019	2018
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2019	2018
Sask Assoc. of Rural Municipalities - Self Insurance Fund	-	-
Riverbend Co-Op	500	500
Term Deposits		
60 250,000 Matures 18-Apr-19 0.80%	-	250,000
61 108,000 Matures 18-Apr-19 0.80%	-	108,000
62 250,000 Matures 30-Apr-19 0.70%	-	250,000
63 100,000 Matures 30-Apr-19 0.70%	-	100,000
64 25,000 Matures 30-Apr-19 0.70%	-	25,000
72 100,000 Matures 15-Oct-19 0.65%	-	100,000
73 250,000 Matures 16-Oct-19 0.65%	-	250,000
74 250,000 Matures 16-Oct-19 0.65%	-	250,000
78 250,000 Matures 18-Apr-20 0.65%	250,000	-
79 108,000 Matures 18-Apr-20 0.65%	108,000	-
80 100,000 Matures 30-Apr-20 0.65%	100,000	-
81 25,000 Matures 30-Apr-20 0.65%	25,000	-
82 250,000 Matures 30-Apr-20 0.65%	250,000	-
83 100,000 Matures 15-Oct-20 0.65%	100,000	-
84 250,000 Matures 16-Oct-20 0.65%	250,000	-
85 250,000 Matures 16-Oct-20 0.65%	250,000	-
GIC Variable Rate 9798-866 Matures 9-Oct-20 1.25%	200,000	150,000
GIC Variable Rate 9798 807 Matures 19-Dec-19 1.25%	300,000	-
Total Long-Term Investments	1,833,500	1,483,500

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at *[date]* was *[\$]* (*[Prior Year]* - *[\$]*).

[Marketable securities/Portfolio investments] represent investments in common shares *[of public companies]* and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2019	2018
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#]* % is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2020			-
2021			-
2022			-
2023			-
2024			-
Thereafter			-
Balance	-	-	-

Notes to the Consolidated Financial Statements

As at December 31, 2019

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

Credit Arrangements

At December 31, 2019, the Municipality had lines of credit totaling \$300,000, none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement;

9. Deferred Revenue

	2019	2018
[Describe deferred revenue]	-	-
Total Deferred Revenue	-	-

10. Accrued Landfill Costs NOT APPLICABLE

	2019	2018
Environmental Liabilities	-	-

In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, [year] based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a [# of years] -year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is [%] - [#] cubic metres (prior year - % - [#] cubic metres) of its total estimated capacity of [#] cubic metres and its estimated remaining life is [#] years (prior year - [#] years). The period for post-closure care is estimated to be [#] years (prior year - [#]).

The unfunded liability for the landfill will be paid for [explain how will be financed].

11. Liability for Contaminated Sites NOT APPLICABLE

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of Willner, No. 253
Notes to the Consolidated Financial Statements
As at December 31, 2019

12. Long-Term Debt

a) The debt limit of the municipality is \$1,167,172.00. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

or

b) The debt limit of the municipality is \$ _____. The debt limit for the municipality has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).

Debenture debt is repayable at [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2020			-	-
2021			-	-
2022			-	-
2023			-	-
2024			-	-
Thereafter			-	-
Balance	-	-	-	-

Bank loans are repayable [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2020			-	-
2021			-	-
2022			-	-
2023			-	-
2024			-	-
Thereafter			-	-
Balance	-	-	-	-

13. Lease Obligations

[Description of capital leases including interest rates, expiry dates and significant conditions of the lease agreements]

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2020	-
2021	-
2022	-
2023	-
2024	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____%	-
Capital Lease Liability	-

Municipality of Willner, No. 253
Notes to the Consolidated Financial Statements
As at December 31, 2019

14. Other Non-financial Assets

2019	2018
-	-

[List if any]

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

[List if any]

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2019 was \$27,663.00. Said contribution expense is calculated as 9% of the Gross Wages of all eligible employees. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate. MEPP as a whole showed a surplus of \$463,236,000.00 in their 2018 Annual Report (the 2019 numbers are not yet available).

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue (<i>Specify</i>)	-	-
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	-	-

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to the following elected officials who earn the associated sums and are under the common control of the Council.

Reeve Len Palmer	\$12,000
Councillor Matt Arend	\$5,475
Councillor Michael O'Brien	\$7,500
Councillor Rene Dell	\$7,950
Councillor Marty Cammer	\$8,850
Councillor Neil Palmer	\$8,700
Councillor Steven Barlow	\$7,500

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

or

[If there are non-arm's length transactions recognized by the municipality at an amount other than normal trade terms during the year use the disclosure below.]

Certain transactions with the following related parties were settled at an amount other than normal trade terms.

[For each related party transaction describe:

- Adequate information about the nature of the relationship with the related parties involved in related party transactions;
 - The type and amount of related party transaction that have been recognized by financial statement category;
 - The basis of measurement used;
 - The amount of outstanding balances and the terms and conditions attached to them;
 - Contractual obligations and/or contingent liabilities with related parties separate from other contractual obligations and contingent liabilities;
 - The types of related party transactions that have occurred for which no amount has been recognized.
- Items of a similar nature should be disclosed in aggregate.]*

20. Contingent

Assets

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]* where the estimated or known assets are, or exceed *[\$]* at December 31 *[current year]* (*[prior year: \$]*). The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[When the disclosed amount is based on an estimate, explain basis of estimation]*.

Contingent assets are not recorded in the financial statements.

(or, in cases where the extent cannot be measured or when disclosure of the extent would have an adverse effect on the outcome, consider the following)

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]*. The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[Describe the reason for non-disclosure of the extent of the contingent asset]*.

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2019	2020	2021	2022	2023	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
<i>[Other Specify]</i>									-	
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2019	2020	2021	2022	2023	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	

Municipality of Willner, No. 253
Notes to the Consolidated Financial Statements
As at December 31, 2019

23. Restructuring Transactions

[Select one of the following as applicable:]

On *[insert restructuring date]*, the *[Town/City/Village of XXX]* received the transfer of *[insert brief description of assets (and liabilities)]* and the responsibility for the ongoing operation of the asset(s) from *[insert transferring organization's name]*. The transfer was due to *[brief description of why the restructuring transaction occurred]*.

The assets *[and liabilities]* have been recorded as *[e.g., tangible capital assets, A/R etc.]*, at the *[insert transferring organization's name]* carrying value at the time of the transfer, totaling \$XX. This amount has been recorded as revenue *[expense]* during the year. Under the transfer, the *[Town/City/Village of XXX]* also assumed responsibility for *[contingent liabilities (describe) and/or contractual obligations (describe) if applicable]*.

The *[Town/City/Village of XXX]* also received compensation of \$XX for *[outline the purpose -what it is for – if applicable]*.

The *[Town/City/Village of XXX]* incurred \$XX in restructuring costs related to *[brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable]*.

From the date of transfer to December 31, 2019, revenues and expenses related to the operation of the assets were as follows: revenue of \$XX; salaries of \$XX; goods and services of \$XX; amortization of \$XX; and debt service \$XX.

or

On *[insert restructuring date here]*, the *[Town/City/Village of XXX]* transferred *[insert brief description of assets (and liabilities)]* and the responsibility for the ongoing operation of the asset(s) to *[insert receiving organization's name]*. *[Contingent liabilities (describe) and/or contractual obligations (describe) if applicable] are also transferred to [insert receiving organization's name]*.

The transfer was due to *[brief description of why the restructuring transaction occurred]*.

The carrying amount of the assets *[and liabilities]* transferred of \$XX is recorded as an expense *(revenue)* during the year.

The *[Town/City/Village of XXX]* also provided of compensation of \$XX for *[outline the purpose -what it is for – if applicable]*.

The *[Town/City/Village of XXX]* incurred \$XX in restructuring costs related to *[brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable]*.

Municipality of Willner, No. 253
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2019

Schedule 1

	2019 Budget	2019	2018
TAXES			
General municipal tax levy	1,160,151	1,162,305	1,230,749
Abatements and adjustments	(100)	-	-
Discount on current year taxes	(51,000)	(48,251)	(51,176)
Net Municipal Taxes	1,109,051	1,114,054	1,179,573
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	2,200	2,914	2,155
Special tax levy	-	-	-
Other (Tax Enforcement)	250	9,274	212
Total Taxes	1,111,501	1,126,242	1,181,940
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	175,500 -	180,778 -	175,520 -
Total Unconditional Grants	175,500	180,778	175,520
GRANTS IN LIEU OF TAXES			
Federal	354	-	354
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	647	526	647
Other (Specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	1,001	526	1,001
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,288,002	1,307,546	1,358,461

Municipality of **Willner, No. 253**
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019

Schedule 2 - 1

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	600	496	930
- Other Licenses & Permits	150	266	422
- Other Rental Rural Service Center	18,000	17,380	17,651
Total Fees and Charges	18,750	18,142	19,003
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	30,000	41,344	30,383
- Other Rebates and Insurance Claims	-	2,500	1,429
Total Other Segmented Revenue	48,750	61,986	50,815
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	48,750	61,986	50,815
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue <i>(Specify, if any)</i>			
Total General Government Services	48,750	61,986	50,815

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other - Fire Fees	-	-	1,131
Total Fees and Charges			1,131
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	1,131
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	1,131

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue <i>(Specify, if any)</i>			
Total Protective Services	-	-	1,131

Municipality of Willner, No. 253
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019

Schedule 2 - 2

	2019 Budget	2019	2018
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	5,000	2,675	1,804
- Sales of supplies	10,000	1,180	164
- Road Maintenance and Restoration Agreements	20,000	1,745	12,196
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	35,000	5,600	14,164
- Tangible capital asset sales - gain (loss)	(102,907)	(102,907)	41,673
- Other (Specify)	-	-	-
Total Other Segmented Revenue	(67,907)	(97,307)	55,837
Conditional Grants			
- MREP (CTP)	32,500	32,500	32,500
- Student Employment	-	-	-
- Other Ministry of Highways Heavy Haul	40,000	31,874	34,187
Total Conditional Grants	72,500	64,374	66,687
Total Operating	4,593	(32,933)	122,524
Capital			
Conditional Grants			
- Federal Gas Tax	14,970	30,773	14,970
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	14,970	30,773	14,970
Restructuring Revenue (Specify, if any)			
Total Transportation Services	19,563	(2,160)	137,494

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other PREP	1,500	1,479	3,121
- Other Oil Recycling Center	3,500	4,063	4,092
Total Conditional Grants	5,000	5,542	7,213
Total Operating	5,000	5,542	7,213
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	5,000	5,542	7,213

Municipality of Willner, No. 253
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019

Schedule 2 - 3

	2019 Budget	2019	2018
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	500	-	375
- Other (Specify)	-	-	-
Total Fees and Charges	500	-	375
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	500	-	375
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	500	-	375
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	500	-	375

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	-	-	-

Municipality of Willner, No. 253
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019

Schedule 2 - 4

	2019 Budget	2019	2018
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	73,813	65,368	197,028

SUMMARY

Total Other Segmented Revenue	(18,657)	(35,321)	108,158
Total Conditional Grants	77,500	69,916	73,900
Total Capital Grants and Contributions	14,970	30,773	14,970
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	73,813	65,368	197,028

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	71,000	63,567	66,403
Wages and benefits	101,281	101,118	97,041
Professional/Contractual services	23,853	35,631	23,772
Utilities	4,100	4,196	4,467
Maintenance, materials and supplies	9,500	13,187	12,021
Grants and contributions - operating	500	40	1,145
- capital	-	-	-
Amortization	3,025	2,654	3,024
Interest	-	-	-
Allowance for uncollectible	-	4,864	-
Other Rural Service Center	9,000	9,193	8,321
General Government Services	222,259	234,450	216,194
Restructuring (<i>Specify, if any</i>)			
Total Government Services	222,259	234,450	216,194

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	12,000	11,855	11,638
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	320	319	1,450
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	10,500	9,024	6,259
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	22,820	21,198	19,347
Restructuring (<i>Specify, if any</i>)			
Total Protective Services	22,820	21,198	19,347

TRANSPORTATION SERVICES

Wages and benefits	323,000	263,936	262,906
Professional/Contractual Services	211,500	164,148	122,761
Utilities	14,500	10,469	11,162
Maintenance, materials, and supplies	278,000	212,334	232,798
Gravel	85,000	63,235	84,985
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	147,500	156,191	147,526
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	1,059,500	870,313	862,138
Restructuring (<i>Specify, if any</i>)			
Total Transportation Services	1,059,500	870,313	862,138

	2019 Budget	2019	2018
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	12,400	9,379	8,144
Utilities	-	-	-
Maintenance, materials and supplies	3,000	3,664	2,037
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	5,000	-	-
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	1,125	1,125	1,125
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	21,525	14,168	11,306
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	21,525	14,168	11,306

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	6,950	7,000	6,700
Grants and contributions - operating	1,000	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	7,950	7,000	6,700
Restructuring (Specify, if any)			
Total Planning and Development Services	7,950	7,000	6,700

RECREATION AND CULTURAL SERVICES

Wages and benefits	600	600	600
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	15,000	13,927	13,619
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other - Library	4,000	3,721	3,851
Recreation and Cultural Services	19,600	18,248	18,070
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	19,600	18,248	18,070

Municipality of Willner, No. 253
Total Expenses by Function
As at December 31, 2019

Schedule 3 - 3

	2019 Budget	2019	2018
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	800	654	796
Maintenance, materials and supplies	1,000	1,056	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	608	608	608
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	-	-
Utility Services	2,408	2,318	1,404
Restructuring (Specify, if any)			
Total Utility Services	2,408	2,318	1,404
 TOTAL EXPENSES BY FUNCTION	 1,356,062	 1,167,695	 1,135,159

Municipality of Wilmer, No. 253
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	18,142	-	5,600	-	-	-	-	23,742
Tangible Capital Asset Sales - Gain	-	-	(102,907)	-	-	-	-	(102,907)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	41,344	-	-	-	-	-	-	41,344
Other Revenues	2,500	-	-	5,542	-	-	-	2,500
Grants - Conditional	-	-	64,374	-	-	-	-	69,916
- Capital	-	-	30,773	-	-	-	-	30,773
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	61,986	-	(2,160)	5,542	-	-	-	65,368
Expenses (Schedule 3)								
Wages & Benefits	164,685	-	263,936	-	-	600	-	429,221
Professional/ Contractual Services	35,631	12,174	164,148	9,379	7,000	-	-	228,332
Utilities	4,196	-	10,469	-	-	-	654	15,319
Maintenance Materials and Supplies	13,187	-	275,569	3,664	-	-	1,056	293,476
Grants and Contributions	40	9,024	-	-	-	13,927	-	22,991
Amortization	2,654	-	156,191	1,125	-	-	608	160,578
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	4,864	-	-	-	-	-	-	4,864
Other	9,193	-	-	-	-	3,721	-	12,914
Restructurings	-	-	-	-	-	-	-	-
Total Expenses	234,450	21,198	870,313	14,168	7,000	18,248	2,318	1,167,695
Surplus (Deficit) by Function	(172,464)	(21,198)	(872,473)	(8,626)	(7,000)	(18,248)	(2,318)	(1,102,327)

Taxes and other unconditional revenue (Schedule 1)

1,307,546

Net Surplus (Deficit)

205,219

Municipality of Willner, No. 253
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2018

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	19,003	1,131	14,164	-	375	-	-	34,673
Tangible Capital Asset Sales - Gain	-	-	41,673	-	-	-	-	41,673
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	30,383	-	-	-	-	-	-	30,383
Other Revenues	1,429	-	-	-	-	-	-	1,429
Grants - Conditional	-	-	66,687	7,213	-	-	-	73,900
- Capital	-	-	14,970	-	-	-	-	14,970
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	50,815	1,131	137,494	7,213	375	-	-	197,028
Expenses (Schedule 3)								
Wages & Benefits	163,444	-	262,906	-	-	600	-	426,950
Professional/ Contractual Services	23,772	13,088	122,761	8,144	6,700	-	-	174,465
Utilities	4,467	-	11,162	-	-	-	796	16,425
Maintenance Materials and Supplies	12,021	-	317,783	2,037	-	-	-	331,841
Grants and Contributions	1,145	6,259	-	-	-	13,619	-	21,023
Amortization	3,024	-	147,526	1,125	-	-	608	152,283
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Other	8,321	-	-	-	-	3,851	-	12,172
Restructurings	-	-	-	-	-	-	-	-
Total Expenses	216,194	19,347	862,138	11,306	6,700	18,070	1,404	1,135,159
Surplus (Deficit) by Function	(165,379)	(18,216)	(724,644)	(4,093)	(6,325)	(18,070)	(1,404)	(938,131)

Taxes and other unconditional revenue (Schedule 1)

1,358,461

Net Surplus (Deficit)

420,330

Municipality of
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2019

Willnet, No. 253

Schedule 6

	2019						2018		
	Land	Office Technology	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
Assets									
Opening Asset costs	1,000	13,416	505,438	-	1,218,357	2,791,507	-	4,529,718	4,619,376
Additions during the year	-	-	-	-	548,378	-	-	548,378	65,709
Disposals and write-downs during the year	-	-	-	-	(297,210)	-	-	(297,210)	(155,367)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs	1,000	13,416	505,438	-	1,469,525	2,791,507	-	4,780,886	4,529,718
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	6,745	96,870	-	311,664	1,868,738	-	2,284,017	2,174,974
Add: Amortization taken	-	1,622	12,157	-	86,276	60,523	-	160,578	152,283
Less: Accumulated amortization on disposals	-	-	-	-	(74,303)	-	-	(74,303)	(43,240)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization	-	8,367	109,027	-	323,637	1,929,261	-	2,370,292	2,284,017
Net Book Value	1,000	5,049	396,411	-	1,145,888	862,246	-	2,410,594	2,245,701

- Total contributed/donated assets received in 2019
- List of assets recognized at nominal value in 2019 are:

- Infrastructure Assets
 - Vehicles
 - Machinery and Equipment
3. Amount of interest capitalized in Schedule 6

Municipality of Willmer, No. 253
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2019

Schedule 7

	2019							2018	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets									
Asset cost									
Operating Asset costs	74,853	-	4,385,550	45,000	-	-	24,315	4,529,718	4,619,376
Additions during the year	-	-	548,378	-	-	-	-	548,378	65,709
Disposals and write-downs during the year	-	-	(297,210)	-	-	-	-	(297,210)	(155,367)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs	74,853	-	4,636,718	45,000	-	-	24,315	4,780,886	4,529,718
Accumulated									
Opening Accumulated Amortization Costs	56,866	-	2,201,557	6,750	-	-	18,844	2,284,017	2,174,974
Add: Amortization taken	2,654	-	156,191	1,125	-	-	608	160,578	152,283
Less: Accumulated amortization on disposals	-	-	(74,303)	-	-	-	-	(74,303)	(43,240)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	59,520	-	2,283,445	7,875	-	-	19,452	2,370,292	2,284,017
Net Book Value	15,333	-	2,353,273	37,125	-	-	4,863	2,410,594	2,245,701

Municipality of Willner, No. 253
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2019

Schedule 8

	2018	Changes	2019
UNAPPROPRIATED SURPLUS	1,800,548	(309,674)	1,490,874
APPROPRIATED RESERVES			
Machinery and Equipment Reserve	350,000	150,000	500,000
Road Reserve	850,000	100,000	950,000
Shop Reserve	90,000	-	90,000
Fire Truck Reserve	75,000	50,000	125,000
Doctor Recruitment Reserve	50,000	-	50,000
Recreational Loans & Advances	20,000	-	20,000
Economic Development	5,000	-	5,000
Gravel Reserve	250,000	-	250,000
Office Reserve	100,000	50,000	150,000
Utility	-	-	-
Other (Specify)	-	-	-
Total Appropriated	1,790,000	350,000	2,140,000
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	2,245,701	164,893	2,410,594
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	2,245,701	164,893	2,410,594
Total Accumulated Surplus	5,836,249	205,219	6,041,468

Municipality of Wilmer, No. 253
 Schedule of Mill Rates and Assessments
 As at December 31, 2019

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	99,655,575	2,488,480	-	-	30,690,800	-	132,834,855
Regional Park Assessment							
Total Assessment							132,834,855
Mill Rate Factor(s)	1.0000	1.0000	1.0000	1.0000	1.0000		
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-	-	-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	871,986	21,774	-	-	268,545		1,162,305

MILL RATES:

	MILLS
Average Municipal*	8.75
Average School*	3.05
Potash Mill Rate	-
Uniform Municipal Mill Rate	8.75

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Willner, No. 253
 Schedule of Council Remuneration
 As at December 31, 2019

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	Len Palmer	12,000	1,128	13,128
Councillor Division 1	Matt Arend	5,475	106	5,581
Councillor Division 2	Michael O'Brien	7,500	330	7,830
Councillor Division 3	Rene Doell	7,950	2,424	10,374
Councillor Division 4	Marty Cammer	8,850	358	9,208
Councillor Division 5	Neil Palmer	8,700	1,084	9,784
Councillor Division 6	Steven Barlow	7,500	162	7,662
				-
				-
				-
Total		57,975	5,592	63,567

Municipality of Willner, No. 253
 Schedule of Restructuring
 As at December 31, 2019

Schedule 11

	2019
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-